

RETROACTIVE FUNDING POLICY

Coast Economic Development Fund and Coast Conservation Endowment Fund

The Board encourages applicants to file completed applications with detailed work plans well in advance of the proposed commencement date for projects, to minimize the risk of incurring expenditure for a project that may not be approved.

In exceptional circumstances, the Board may at its discretion approve retroactive funding for reasonable work plan expenditures incurred by applicants up to three months prior to the date the applications is approved by the Board.

However, the Board will not approve funding for expenditures incurred prior to the date the applicant filed a completed application (including a detailed work plan).

This policy will come into effect on October 1 2009.

This policy applies to the Economic Development Fund, the Regional Economic Development Planning Fund, the Conservation Fund, and the Regional Conservation Planning Fund.