

T2 SHORT RETURN (2007 and later tax years)

COPY

This form serves as a federal and provincial or territorial corporation income tax return, unless the corporation is located in Quebec, Ontario, or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

Parts, sections, subsections, and paragraphs mentioned on this return refer to the *Income Tax Act*. This return may contain changes that had not yet become law at the time of printing.

Send one completed copy of this return, including schedules, and the *General Index of Financial Information (GIFI)* to your tax services office or tax centre. You have to file the return within six months after the end of the corporation's tax year.

For more information see www.cra.gc.ca or the *T2 Corporation - Income Tax Guide (T4012)*

055 Do not use this area

Identification

Business Number (BN) 001 8 5 6 3 7 9 4 3 3 R C 0 0 0 1

Corporation's name 002 Coast Economic Development Society

Has the corporation changed its name since the last time you filed your T2 return? 003 1 Yes 2 No If yes, do you have a copy of the articles of amendment? (Do not submit) 004 1 Yes 2 No

Address of head office
Has this address changed since the last time you filed your T2 return? (If yes, complete lines 011 to 018) 010 1 Yes 2 No

011 1455-409 Granville Street
012
City Vancouver 015 Province, territory, or state BC 016
Country (other than Canada) Postal code/ZIP code V6C 1T2 017 018

To which tax year does this return apply?
Tax year start 060 2007 01 01 Tax year-end 061 2007 12 31
YYYY MM DD YYYY MM DD

Has there been an acquisition of control to which subsection 249(4) applies since the previous tax year? 063 1 Yes 2 No
If yes, provide the date control was acquired 065 YYYY MM DD

Mailing address (if different from head office address)
Has this address changed since the last time you filed your T2 return? (If yes, complete lines 021 to 028) 020 1 Yes 2 No

021 c/o
022
023
City Province, territory, or state
025 026
Country (other than Canada) Postal code/ZIP code
027 028

Is the date on line 061 a deemed tax year-end in accordance with subsection 249(3.1)? 066 1 Yes 2 No

Is the corporation a professional corporation that is a member of a partnership? 067 1 Yes 2 No

Is this the first year of filing after:
Incorporation? 070 1 Yes 2 No
Amalgamation? 071 1 Yes 2 No
If yes, complete and attach Schedule 24

Location of books and records
Has the location of books and records changed since the last time you filed your T2 return? (If yes, complete lines 031 to 038) 030 1 Yes 2 No

031
032
City Province, territory, or state
035 036
Country (other than Canada) Postal code/ZIP code
037 038

Has there been a wind-up of a subsidiary under section 88 during the current tax year? (If yes, complete and attach Schedule 24) 072 1 Yes 2 No

Is this the final tax year before amalgamation? 076 1 Yes 2 No

Is this the final return up to dissolution? 078 1 Yes 2 No

040 Type of corporation at the end of the tax year
1 Canadian-controlled private corporation (CCPC)

"Nil" or "net loss" for income tax purposes from Schedule 1, financial statements, or GIFI 300 (Nil)

085 If the corporation is exempt from tax under section 149, tick one of the following boxes:
1 An agricultural organization, a board of trade or a chamber of commerce; or a non-profit club, society or association
2 Non-profit corporations for scientific research and experimental development
3 Certain farmers' and fishermen's insurers
4 Exempt under other paragraphs of section 149 (specify)

Provincial or territorial jurisdiction 750 British Columbia

Tax instalments paid 840 Nil

If there are excess payments in this year's instalment account, indicate the refund code: 894

Do not use this area
091 092 093 094 095 096

Attachments

Financial statement information – Use GIF1 schedules 100, 125, and 141.

Schedules – Depending on the circumstances, you may need to attach some schedules to this return. Answer the following questions.
For each **yes** response, attach the schedule that applies to the T2 Short return.

	Yes	Schedule
Is the net income/loss shown on the financial statements different from the nil net income or net loss for income tax purposes?	201 <input checked="" type="checkbox"/>	1
(i) Is the corporation including a schedule to show the continuity of losses? or (ii) Do you want to carry back the current year's loss to a previous tax year?	204 <input type="checkbox"/>	4
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	206 <input type="checkbox"/>	6
Does the corporation have any property that is eligible for capital cost allowance?	208 <input type="checkbox"/>	8
Is the corporation related to any other corporations?	150 <input type="checkbox"/>	9
Does the corporation have any property that is eligible capital property?	210 <input type="checkbox"/>	10
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's-length transactions with non-residents.	162 <input type="checkbox"/>	11
Is the corporation claiming reserves of any kind?	213 <input type="checkbox"/>	13
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164 <input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165 <input type="checkbox"/>	15
Is the corporation an associated Canadian-controlled private corporation?	160 <input type="checkbox"/>	23
Does the corporation (private corporations only) have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173 <input type="checkbox"/>	50

Additional information

Is the corporation inactive?

Has the major business activity changed since the last return was filed? (enter **yes** for first-time filers)

What is the corporation's major business activity?

(only complete if **yes** was entered at line 281)

If the major activity involves the resale of goods, indicate whether it is wholesale or retail.

Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.

Certification

I, **950** BRISCOE (Last name in block letters) **951** BEVERLEY (First name in block letters) **954** Treasurer (Position, office, or rank)

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this tax year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return.

955 2009/12/10 (Date (yyyy/mm/dd)) **956** 604-684-0223 (Telephone number)

957 1 Yes 2 No

958 ELISA KRELLER (Name in block letters) **959** 604-684-0223 (Telephone number)

Language of correspondence – Langue de correspondance

990 Indicate the language of correspondence by entering 1 for English or 2 for French.
Indiquez la langue de correspondance en inscrivant 1 pour anglais ou 2 pour français. 1 2



NET INCOME (LOSS) FOR INCOME TAX PURPOSES

Corporation's name <u>Coast Economic Development Society</u>	Business Number <u>85631 9433 Rcooal</u>	Tax year-end Year: <u>2017</u> Month: <u>12</u> Day: <u>31</u>
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- This schedule lets you reconcile the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes.
- Please give us the applicable details in the identification area, and complete the applicable lines that contain a numbered black box. Report amounts according to Generally Accepted Accounting Principles (GAAP).
- For more information, see the *T2 Corporation – Income Tax Guide*.

Net income (loss) after taxes and extraordinary items per financial statements 61,053,708 A

Additions:

Provision for income taxes – current	101	_____
Provision for income taxes – deferred	102	_____
Amortization of tangible assets	104	_____
Amortization of intangible assets	106	_____
Recapture of capital cost allowance from Schedule 8	107	_____
Gain on sale of eligible capital property from Schedule 10	108	_____
Income or loss for tax purposes – joint ventures or partnerships	109	_____
Loss on disposal of assets	111	_____
Charitable donations from Schedule 2	112	_____
Taxable capital gains from Schedule 6	113	_____
Depreciation in inventory – end of year	117	_____
Non-deductible meals and entertainment expenses	121	_____
Tax reserves deducted in prior year from Schedule 13	125	_____

Other additions:

600 _____	290 _____
601 _____	291 _____
602 _____	292 _____
603 _____	293 _____
604 _____	294 _____

Total of lines 101 to 294 **500** Nil ▶ _____ B

Subtotal (amount A plus amount B) 61,053,708 C

Deductions:

Bad debt	304	_____
Book income of joint venture or partnership	305	_____
Equity in income from subsidiaries or affiliates	306	_____
Gain on disposal of assets per financial statements	401	_____
Capital cost allowance from Schedule 8	403	_____
Terminal loss from Schedule 8	404	_____
Cumulative eligible capital deduction from Schedule 10	405	_____
Allowable business investment loss from Schedule 6	406	_____
Holdbacks	408	_____
Tax reserves claimed in current year from Schedule 13	413	_____
Contributions to deferred income plans from Schedule 15	417	_____

Other deductions:

700 <u>Exempt from tax under Section 149</u>	390 <u>61,053,708</u>
701 _____	391 _____
702 _____	392 _____
703 _____	393 _____
704 _____	394 _____

Total of lines 304 to 394 **510** 61,053,708 ▶ 61,053,708 D

Nil net income or (loss) for income tax purposes – amount C minus amount D Nil E

Enter amount E on line 300 on page 1 of the *T2 Short return*. If the amount on line E is a positive amount, please file a regular *T2 Corporation – Income Tax Return*.

Non-farming income statement information

Revenue		Operating expenses	
Trade sales of goods and services	8000	Advertising and promotion	8520
Sales from resource properties	8040	Amortization of intangible assets	8570
Total sales of goods and services	8089	Goodwill impairment loss	8571
		Bad debt expense	8590
Investment revenue	8090	Employee benefits	8620
Dividend income	8095	Amortization of natural resource assets	8650
Commission revenue	8120	Amortization of tangible assets	8670
Rental revenue	8140	Interest and bank charges	8710
Fishing revenue	8160	Business taxes, licences, and memberships	8760
Realized gains / losses on disposal of assets	8210	Office expenses	8810
NPO amounts received	8220	Professional fees	8860
Membership fees	8221	Rental	8910
Assessments	8222	Repairs and maintenance	8960
Gifts	8223	Salaries and wages	9060
Gross sales and revenues from organizational activities	8224	Sub-contracts	9110
Other revenue	8230	Computer-related expenses	9150
Income / loss of subsidiaries / affiliates	8232	Property taxes	9180
Income / loss on joint ventures	8234	Other expenses	9270
Income / loss on partnerships	8235	Interfund transfer	9286
Royalty income other than resource	8237	Total operating expenses	9367
Alberta royalty tax credits	8238		
Subsidies and grants	8242	*Total expenses (8518 plus 9367)	9368
*Total revenue (add 8089 and 8090 to 8242)	8299	Net non-farming income (8299 less 9368)	9369
Cost of sales			
Opening inventory	8300		
Purchases / cost of materials	8320		
Direct wages	8340		
Benefits on direct wages	8350		
Trades and sub-contracts	8360		
Production costs other than resource	8370		
Resource production costs	8400		
Crown charges	8435		
Other direct costs	8450		
Closing inventory	8500		
Cost of sales (add 8300 to 8500)	8518		
Gross profit / loss (8089 less 8518)	8519		

* Required line items must be completed.

If you are not completing the farming income statement, go to the bottom section on page 4 entitled "Net income/loss after taxes and extraordinary items."

Farming income statement information

Farming revenues

Grains and oilseeds	9370	Program payment revenues	9540
Wheat	9371	Dairy subsidies	9541
Oats	9372	Crop insurance	9542
Barley	9373	NISA payments	9543
Mixed grains	9374	Disaster assistance program	9544
Corn	9375	CAIS benefit	9545
Canola	9376	Production insurance premium benefit	9546
Flaxseed	9377	Rebates	9570
Soya beans	9378	Rebates – fuel	9571
Wheat board payments	9379	Rebates – interest	9572
Other crop revenues	9420	Rebates – property taxes	9573
Fruit	9421	Resales, rebates, GST for NISA eligible expenses	9574
Potatoes	9422	Resales, GST for NISA non-eligible expenses	9575
Vegetables	9423	Other farm revenues / losses	9600
Tobacco	9424	Custom or contract work	9601
Greenhouse and nursery products	9425	Wood sales	9602
Forage crops	9426	Horse racing	9603
Livestock and animal products revenue	9470	Insurance proceeds	9604
Cattle	9471	Patronage dividends	9605
Swine	9472	Rental income	9606
Poultry	9473	Interest income	9607
Sheep and lambs	9474	Dividend income	9608
PMU	9475	Gains / losses on disposal of assets	9609
Milk and cream (excluding dairy subsidies)	9476	Gravel	9610
Eggs for consumption	9477	Trucking	9611
Hatching eggs	9478	Resale of commodities purchased	9612
Aquaculture (hatching and raising)	9479	Leases (gas, oil well, surface, etc.)	9613
Horses (breeding and meat)	9480	Machine rentals	9614
Other commodities	9520	Farming partnership income / loss	9615
Maple products	9521	Farming joint venture income / loss	9616
Artificial insemination	9522	Custom feeding	9617
Semen production	9523	Non-farming income	9650
Embryo production	9524	Subtotal from left column	
Subtotal		*Total farm revenue	9659

* Required line item must be completed.

Farming expenses

Crop expenses	9660	Marketing board fees	9806
Containers, twine, and baling wire	9661	Memberships / subscription fees	9807
Fertilizers and lime	9662	Office expenses	9808
Pesticides	9663	Professional fees	9809
Seeds and plants	9664	Property taxes	9810
Insurance premiums (crop) NISA ACS	9665	Rent – land and buildings	9811
Livestock expenses	9710	Rent – machinery	9812
Feed, supplements, straw, and bedding	9711	Other rental expenses	9813
Livestock purchases	9712	Salaries and wages	9814
Veterinary fees, medicine, and breeding fees	9713	Salaries and wages other than spouse or dependants	9815
Minerals and salts	9714	Salaries and wages paid to dependants	9816
Machinery expenses	9760	Selling costs	9817
Machinery insurance	9761	Supplies	9818
Machinery licences	9762	Motor vehicle expenses	9819
Machinery repairs	9763	Small tools	9820
Machinery fuel	9764	Soil testing	9821
Machinery lease	9765	Storage / drying	9822
General farm expenses	9790	Licences / permits	9823
Amortization of tangible assets	9791	Telephone	9824
Advertising, marketing costs, and promotion	9792	Quota rental (tobacco, dairy)	9825
Bad debt	9793	Gravel	9826
Benefits related to employee salaries	9794	Purchases of commodities resold	9827
Building repairs and maintenance	9795	Salaries and wages paid to spouse	9828
Clearing, levelling, and draining land	9796	Motor vehicle interest and leasing costs	9829
Crop insurance, Revenue Protection Program, and stabilization premiums	9797	Prepared feed	9830
Custom or contract work	9798	Custom feed	9831
Electricity	9799	Amortization of intangible assets	9832
Fence repairs and maintenance	9800	Amortization of milk quota	9833
Freight and trucking	9801	Travel expenses	9834
Heating fuel and curing fuel	9802	Capital / business taxes	9835
Insurance program overpayment recapture	9803	Commissions and levies	9836
Other insurance premiums	9804	Non-farming expenses	9850
Interest and bank charges	9805	Net inventory adjustment	9870
Subtotal		Subtotal from left column	
		*Total farm expenses	9898

Total farm revenue (amount 9659 from page 3)	
Less: Total farm expenses (amount 9898 above)	
Net farm income	9899

* Required line item must be completed.

Net income / loss after taxes and extraordinary items

Net Income / loss before taxes and extraordinary items (9369 plus 9899)	9970	61,053,708
Extraordinary items	9975	
Current income taxes	9990	
Future (deferred) income tax provision	9995	
*Net income / loss after taxes and extraordinary items (9970 less 9975 to 9995)	9999	61,053,708

* Required line item must be completed.

Notes checklist

Part 1 – Accounting practitioner information

Does the accounting practitioner have a professional designation? **095** 1 Yes 2 No

Is the accounting practitioner connected* with the corporation? **097** 1 Yes 2 No

* A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

Note
If the accounting practitioner does not have a professional designation or is connected to the corporation, you do not have to complete Parts 2 and 3 of this schedule. However, you do have to complete Part 4.

Part 2 – Type of involvement

Choose the option that represents the highest level of involvement of the accounting practitioner: **198**

Completed an auditor's report 1

Completed a review engagement report 2

Conducted a compilation engagement 3

Part 3 – Reservations

If you selected option "1" or "2" under **Type of involvement** above, answer the following question:

Has the accounting practitioner expressed a reservation? **099** 1 Yes 2 No

Part 4 – Other information

Were notes to the financial statements prepared? **101** 1 Yes 2 No

If Yes, complete lines 102 to 107 below:

Are any values presented at other than cost? **102** 1 Yes 2 No

Has there been a change in accounting policies since the last return? **103** 1 Yes 2 No

Are subsequent events mentioned in the notes? **104** 1 Yes 2 No

Is re-evaluation of asset information mentioned in the notes? **105** 1 Yes 2 No

Is contingent liability information mentioned in the notes? **106** 1 Yes 2 No

Is information regarding commitments mentioned in the notes? **107** 1 Yes 2 No

Does the corporation have investments in joint venture(s) or partnership(s)? **108** 1 Yes 2 No

If Yes, complete line 109 below:

Are you filing financial statements of the joint venture(s) or partnership(s)? **109** 1 Yes 2 No