

**Coast Conservation Endowment Fund Foundation &
Coast Economic Development Society (the “Coast Opportunity Funds or “COF”)
Project Review Committee (“Committee”)**

Background:

The Committee is created pursuant to a resolution of the COF Board on November 22, 2007.

The Committee is a standing committee of the COF Board

Purpose:

The purpose of the Committee is to:

- develop and recommend for approval to the COF Board an Economic Development Program Model and a Conservation Program Model; and
- once approved, implement the Economic Development and Conservation Program Models.

Committee Procedures:

Unless directed otherwise by the COF Board, membership of the Committee shall consist of four (4) members: Merv Child (Chair), Harold Leighton, Tom Olsen and Merran Smith. The Chair of the COF Board, Don Wright, is *ex officio* member of the Committee.

A quorum of for all Committee meeting shall be two (2) Committee members.

The Committee will meet as necessary and by whatever means the members deem appropriate, but shall strive do as much work as possible via email and conference calls.

Generally, issues are decided by consensus, but if necessary, shall be decided by a simple majority of votes, with any questions failing in the case of a tie vote. The Chair shall have the full right to vote on all issues.

All other matters of procedure of the Committee shall be determined by the Committee.

The Committee shall make recommendations to the COF Board, and shall regularly update the COF Board on its activities.

Tasks:

Program Model – Economic Development

The Project Review Committee shall develop and recommend for approval to the COF Board an Economic Development Program Model and related policies that will address the following issues:

1. Economic Development Planning Projects (eligible for \$2M initial funding)
 - a. Overview and Goals of early funding initiative
 - b. Application format & eligibility criteria to be provided to assist First Nations applicants (as required by funding agreements)
 - c. Application evaluation and approval – policy and procedure
 - d. Capacity Building - pro-actively and responsively

2. Economic Development Fund
 - a. Overview & Goals
 - b. Project Eligibility
 - c. First Nations Collaboration – (how we will collaborate with communities in developing and delivery program)
 - d. Structural Description of Fund
 - i. Form of Investment
 - ii. Social return, business return and business risk
 - iii. Timeframe (sinking fund) /New funding
 - iv. Financing / Leveraging Partnerships
 - e. Advisory Support / Capacity Building
 - f. Investments Life-Cycle- Policy and Procedures
 - i. Application Process
 - ii. Application Evaluation / Due diligence
 - iii. Approval
 - iv. Disbursements
 - v. Documentation
 - vi. Monitoring & Compliance
 - vii. Reporting (internal, stakeholder, legal)

Upon approval of the Economic Development Program Model and related policies by the COF Board, the Committee will, in accordance with any additional direction provided by the COF Board, thereafter oversee the implementation of the same.

Program Model – Conservation Management

The Committee shall develop and recommend for approval to the COF Board a Conservation Management Program Model and related policies that will address the following issues:

1. Conservation Management Planning Projects (eligible for \$2M initial funding)
 - a. Overview and Goals of early funding initiative
 - b. Application format & eligibility criteria to be provided to assist First Nations applicants (as required by funding agreements)
 - c. Application evaluation and approval - policy and procedure
 - d. Capacity Building - pro-actively and responsively

2. Conservation Management Fund
 - a. Overview & Goals
 - b. Project Eligibility
 - c. First Nations Collaboration
 - d. Structural Description of Fund
 - i. Form of Investment (Grants)
 - ii. Grant-making efficacy
 - iii. New funding potential
 - iv. Partnerships / Leverage
 - e. Advisory Support / Capacity Building
 - f. Grant-Making Life-Cycle- Policy and Procedures
 - i. Application Process
 - ii. Application Evaluation / Due diligence
 - iii. Approval
 - iv. Disbursements
 - v. Documentation
 - vi. Monitoring & Compliance
 - vii. Reporting (internal, stakeholder, legal)

Upon approval of the Conservation Management Program Model and related policies by the COF Board, the Committee will, in accordance with any additional direction provided by the COF Board, thereafter oversee the implementation of the same.